

Pacific Edge Limited

Appendix 1

Results for announcement to the market

Reporting Period	6 months to 30 September 2018
Previous Reporting Period	6 months to 30 September 2017

	Amount (000s)	Percentage Change
Revenue from ordinary activities	<ul style="list-style-type: none">- Operating Revenue: NZ\$2,033- Other Income: NZ\$442 Revenue from ordinary activities: NZ\$2,475	<ul style="list-style-type: none">- Operating Revenue: 43% increase- Other Income: 18% decrease Revenue from ordinary activities: 26% increase
Profit (loss) from ordinary activities after tax attributable to security holder.	(NZ\$8,719)	13% decrease
Net profit (loss) attributable to security holders.	(NZ\$8,718)	13% decrease

INTERIM / FINAL DIVIDEND

The Company does not propose to pay dividends to shareholders.

NET TANGIBLE ASSETS

Net tangible assets per share is 2.2 cents per share at 30 September 2018 (30 September 2017: 1.2 cents per share).

COMMENTARY ON RESULTS

The Company adopted NZ IFRS 15 at the end of the 2018 financial year. As a result, the Previous Reporting period financial statements have been restated in the current Reporting Period's financial statements. Refer to the Interim Financial Statements for further details.

For commentary on the results, please refer to the commentary in the related NZX release.

FINANCIAL INFORMATION

This Appendix 1 Release should be read in conjunction with the Interim Financial Statements for the six months ended 30 September 2018 and the results presentation commentary, both of which have been released with this NZX Appendix 1 Release.

The information below is as required by Appendix 1 of the NZX Main Board Listing Rules.

2.1 DETAILS OF THE REPORTING PERIOD AND THE PREVIOUS REPORTING PERIOD

The reporting period is for the six months ended 30 September 2018 ('current year') with the comparative period being for the six months ended 30 September 2017 ('previous year').

2.2 INFORMATION PRESCRIBED BY NZX

Refer to "Results for Announcement to the Market".

2.3 THE FOLLOWING INFORMATION

(a) - (c) Statement of Financial Performance, Statement of Financial Position and Statement of Cash Flows

A Statement of Financial Performance, a Statement of Financial Position and a Statement of Cash Flows are included in the Interim Financial Statements for the six months ended 30 September 2018.

(d) Details of dividends or distributions and dividend or distribution payments

The Company does not propose to pay dividends to shareholders.

(e) Details of any dividend or distribution reinvestment plans in operation and the last date for the receipt of an election notice for participation in any dividend or distribution reinvestment plan.

The Company has no dividend reinvestment plan.

(f) Net tangible assets per security

Refer to the Results for Announcement to the Market

(g) Details of entities over which control has been gained or lost during the period

Entities over which control has been lost	Nil
Entities over which control has been gained	Nil

(h) Details of associates and joint ventures

Nil

3.1 BASIS OF PREPARATION

The Interim Financial Statements have been prepared in accordance with New Zealand Generally Accepted Accounting Practice (NZ GAAP). They comply with NZ IAS 34 and IAS 34 (Interim Financial Reporting).

3.2 ACCOUNTING POLICIES

Refer to the Summary of Accounting Policies in the Interim Financial Statements.

3.3 CHANGES IN ACCOUNTING POLICIES

The Company has adopted NZ IFRS 9 (Financial Instruments) in the 2019 financial year. This has not had a material impact on the financial statements.

The Company adopted NZ IFRS 15 (Revenue from Contracts with Customers) at the end of the 2018 financial year. As a result, the financial statements for the previous reporting period have been restated.

Refer to the Interim Financial Statements for further details.

3.4 AUDIT REPORT

The financial statements are presented as unaudited.

3.5 ADDITIONAL INFORMATION

Not applicable.