

Statement of Cash Flows

For the year ended 31st March 2017

	Notes	2017 \$	2016 \$
CASH FLOWS TO OPERATING ACTIVITIES			
Cash was provided from:			
Receipts from Customers and Grant Providers		4,616,277	3,648,395
Interest Received		731,798	318,777
		5,348,075	3,967,172
Cash was disbursed to:			
Payments to Suppliers and Employees		23,210,216	20,907,758
Net GST Change		(24,738)	11,774
		23,185,478	20,919,532
Net Cash Flows to Operating Activities	22	(17,837,403)	(16,952,360)
CASH FLOWS TO INVESTING ACTIVITIES:			
Cash was provided from:			
Proceeds of Short Term Deposits		20,000,000	14,000,000
		20,000,000	14,000,000
Cash was disbursed to:			
Purchase of Short Term Deposits		8,000,000	29,000,000
Capital Expenditure on Plant and Equipment	13	208,684	164,016
Capital Expenditure on Intangible Assets	14	270,299	160,555
		8,478,983	29,324,571
Net Cash Flows to Investing Activities		11,521,017	(15,324,571)
CASH FLOWS FROM FINANCING ACTIVITIES:			
Cash was received from:			
Ordinary Shares Issued		8,750,000	35,335,812
		8,750,000	35,335,812
Cash was disbursed to:			
Issue Expenses		90,768	1,935,596
		90,768	1,935,596
Net Cash Flows From Financing Activities		8,659,232	33,400,216
Net increase (decrease) in Cash Held		2,342,846	1,123,285
Add Opening Cash Brought Forward		4,160,451	2,818,738
Effect of exchange rate changes on net cash		60,765	218,428
Ending Cash Carried Forward	9	6,564,062	4,160,451

These Financial Statements are to be read in conjunction with the Notes to the Financial Statements