



## **PACIFIC EDGE LIMITED - INVITATION TO PARTICIPATE IN RETAIL OFFER**

Dear Shareholder

On behalf of the Board of Pacific Edge Limited (**Pacific Edge** or **PEL**), I am pleased to offer you the opportunity to subscribe for new ordinary shares in Pacific Edge through our retail offer (**Offer**). The Offer is part of an equity raising that was announced on 23 September 2021 to support PEL's growth strategy and capitalise on its market opportunities after achieving significant commercial and financial milestones in the 2021 financial year.

The Offer is open to Eligible Shareholders, being all persons who were recorded on the Pacific Edge share register at 5.00pm NZST on 22 September 2021 as being a holder of Pacific Edge shares and having an address in New Zealand (**Eligible Shareholders**).

The Offer also included a successful NZ\$80 million upsized placement to institutional and other eligible investors (**Placement**).

Prior to the Placement, Pacific Edge was approved to dual list on the Australian Stock Exchange (ASX) as a foreign exempt entity. A number of Australian institutions and other international healthcare institutions participated in the Placement. Pacific Edge remains a New Zealand domiciled business with its primary listing on the NZX.

Pacific Edge is seeking to raise up to a further NZ\$20 million by way of the Offer to eligible New Zealand shareholders. However, Pacific Edge can accept oversubscriptions at its absolute discretion.

The proceeds of the equity raising will be used to accelerate growth into the company's key market, the United States (US); to further growth in Southeast Asia; to increase investment in research and development of Pacific Edge's current product range (Cxbladder); and also to potentially develop and grow new product opportunities by leveraging intellectual property across other cancers that can be detected in urine. The proceeds of the equity raising will also provide Pacific Edge with additional balance sheet flexibility. Further details about the proposed use of proceeds are set out in the Investor Presentation released by Pacific Edge on 23 September 2021 in connection with the equity raising.

The Offer will enable all eligible New Zealand shareholders of Pacific Edge to participate in the equity raising and acquire new Shares, with a minimum application amount of \$250 and a maximum application amount of \$50,000.

The issue price per Share will be the lower of \$1.35 (being the price paid by investors under the Placement) and the volume weighted average price of Shares over the 5-day trading period before the Closing Date of the Offer (being 13 October 2021, unless extended).

The Offer provides Eligible Shareholders the opportunity to purchase additional Shares in Pacific Edge without incurring brokerage or other transaction costs.

Further details about the Offer, including the terms of the Offer and an explanation of how you can participate, are available to view online at <https://pacifedge.capitalraise.co.nz>. We encourage you to read the Offer Document carefully before you decide whether to participate and suggest that you seek financial, investment or other professional advice before making an investment decision.

Given the present uncertainties with respect to postal timing, we encourage all shareholders that wish to do so to apply online. You should note that if the total demand for Shares under the Offer exceeds NZ\$20 million (plus the total amount of oversubscriptions accepted by Pacific Edge, if any), applications will be scaled back on a proportionate basis in accordance with the number of Pacific Edge Shares held by the Applicant on the Record Date (being 5.00 pm NZST on 22 September 2021).

## **PARTICIPATING IN THE OFFER**

If you wish to participate in the Offer, you can do so online at <https://pacifedge.capitalraise.co.nz>.

To complete your acceptance online, you will need your Holder Number and the unique Entitlement Number stated below. You should complete your application allowing sufficient time for it to be received by **5.00pm NZDT on Wednesday 13 October 2021**.

### **YOUR ONLINE ACCEPTANCE DETAILS**

**CSN/HOLDER NUMBER:**

**ENTITLEMENT NUMBER:**

Alternatively, if you require a printed copy of the Acceptance Form you can request one here. The printed copy of the Acceptance Form together with the Offer Document will be sent to you the next business day. Please note that postal acceptance may be delayed by the postal delivery.

Further details about the Retail Offer are included in the Offer Document which can be viewed online at <https://pacifedge.capitalraise.co.nz>

We suggest that you seek financial, investment or other professional advice before making an investment decision.

On behalf of the Board, we encourage you to consider this opportunity and we sincerely thank you for your continued support of Pacific Edge.



**Chris Gallaher**  
Chairman  
Pacific Edge Limited