

CSN/Holder Number:

<**BARCODE**>

Entitlement Number:

Shareholding as at 5:00pm NZST on 22 September 2021:

NOT FOR DISTRIBUTION OR RELEASE IN THE UNITED STATES

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

This Application Form and the Offer Document accompanying this Application Form are important. If you have any questions about the Retail Offer (**Offer**), please consult your broker, or your financial, investment or other professional advisor. Please see instructions on the reverse on how to complete this Application Form and where to send it. This Application Form is irrevocable and cannot be withdrawn once lodged. Capitalised terms used in this Application Form and the instructions on the reverse that are not otherwise defined have the meaning given to those terms in the Offer Document accompanying this Application Form.

You may complete your application online at <https://pacifedge.capitalraise.co.nz>

Eligible Shareholders who wish to apply are encouraged to apply online. The online Application must be completed by NO LATER THAN 5:00pm NZDT, on 13 October 2021.

APPLICATION FOR OFFER SHARES AND PAYMENT

Value of Offer Shares applied for: (Note: maximum NZ\$50,000)

You may apply for Pacific Edge Limited (**PEL**) ordinary shares (**Shares**) under this Offer. Please apply for a dollar amount of Shares, not for a certain number of Shares. **You may apply for up to \$50,000** of Shares under this Offer. Your application may be subject to scaling if PEL receives aggregate applications in excess of \$20 million (plus the total amount of any oversubscriptions accepted by PEL, if any). The minimum application amount is \$250.00 of Shares.

PAYMENT IS BY DIRECT DEBIT ONLY

Direct Debit

Direct debits allow Pacific Edge Limited or its agent to deduct money from your nominated bank account as payment for your Application. Please complete your account details below to make payment by direct debit. By signing this Application Form, the signatory agrees that Pacific Edge Limited, or its agent, is authorised to direct debit the bank account below for the value of Offer Shares applied for above.

NEW ZEALAND DOLLAR BANK ACCOUNT DETAILS FOR DIRECT DEBIT:

Name of Account: _____

Bank

Branch

Account

Suffix

If you are a Custodian acting on behalf of one or more beneficial owners you must complete this section and a Custodian Certificate, which may be obtained by contacting PEL's share registrar, Link Market Services Limited (the Registrar), on +64 9 375 5998. Instructions for returning the completed Custodian Certificate will be provided by the Registrar.

Please state the number of beneficial owners for whom you act as a Custodian.

Please either state the full name(s) and address(es) of the beneficial owner(s) for whom you hold Existing Shares and the number of Existing Shares held for each beneficial owner or attach a schedule showing this information.

Please either state the full name(s) of the beneficial owner(s) for whom you act in submitting this Application Form or attach a schedule of the full names of the beneficial owners for whom you act in submitting this Application Form including each beneficial owner's dollar amount of Offer Shares applied for.

Please state the total dollar amount of Offer Shares that you are applying for on behalf of beneficial owners under this CSN

EXECUTION

Holder/Director/Authorised Person

Holder/Director/Authorised Person

Director/Authorised Person

Contact Name

Mobile or Daytime telephone number

Mobile or Daytime telephone number

Date:

By applying for Offer Shares under the Offer, you agree to the Terms and Conditions and provide the certification set out on the reverse side of this form, under the heading "Certification". Read that section carefully.

INSTRUCTIONS

How to complete this Application Form: Carefully read the Terms and Conditions of the Pacific Edge Limited Retail Offer (**Offer**) contained in the Offer Document accompanying this Application Form. In this Application Form, where the context requires, a reference to "I" includes a reference to "we". If you do not understand the Terms and Conditions of this Application Form, or if you have any questions about what to do in relation to the Offer, please consult your broker or your financial, investment or other professional advisor. This Offer closes at 5.00pm NZDT on 13 October 2021, unless extended. Applications must be received by the Registrar before this time in accordance with the instructions on this Application Form.

The Offer Document and this Application Form do not constitute an offer of securities in any place outside New Zealand. In particular, the Offer Document and this Application Form do not constitute an offer to sell, or a solicitation of an offer to buy, any shares in the United States or in any jurisdiction in which such an offer would be illegal. The offer and sale of the Offer Shares have not been, and will not be, registered under the U.S. Securities Act of 1933 or the securities laws of any state or other jurisdiction of the United States and accordingly, the Offer Shares may not be offered, sold or otherwise transferred, directly or indirectly, in the United States or to any person who is acting for the account or benefit of a person in the United States (to the extent such person is acting for the account or benefit of a person in the United States).

APPLICATION AND PAYMENT

- Enter the dollar value of Shares you wish to apply for in the box at the top of the form.
- You can apply for a dollar amount of Shares up to NZ\$50,000. The minimum application amount is NZ\$250.00
- If you own Existing Shares through a Custodian and in your own name, then you may either purchase Offer Shares yourself or instruct your Custodian to purchase Shares on your behalf. You may not do both.
- You must pay in New Zealand dollars by direct debit as per the instructions in the Offer Document and this Application Form.
- By providing your direct debit details and signing this Application Form, you authorise the Registrar to direct debit the bank account nominated on the Application Form on any day after the Application Form is received by the Registrar for the amount applied for on the Application Form. You cannot specify a direct debit date and you must ensure that:
 - (a) a New Zealand bank account is supplied and is a transactional account eligible for direct debit transactions. Please note that online saving accounts may not be direct debitable;
 - (b) the bank account details supplied are correct;
 - (c) sufficient funds in the bank account for direct debit are available on the day the Registrar receives the Application Form; and
 - (d) the person(s) giving the direct debit instruction has/have the authority to operate the account solely/jointly.

If you are uncertain, you should contact your bank or financial institution. Should your direct debit fail, your Application may be rejected. The Registrar will not be able to process your direct debit if you do not sign and date the Application Form. If requested, the Registrar will provide you with a direct debit authority form.

- PEL is inviting applications for up to NZ\$20 million. However, PEL can accept oversubscriptions at its absolute discretion. If PEL receives applications in excess of NZ\$20 million (plus the total amount of any oversubscriptions accepted by PEL, if any), PEL may scale acceptances in accordance with clause 8 of the Offer Terms, which may result in you receiving a refund as described in those Terms and Conditions.
- Refunds will be made by direct credit only to the bank account held by the Registrar. Refunds will be issued within five business days following the Allotment Date.

SIGNIFICANCE OF SENDING IN AN APPLICATION

If you apply to purchase Shares under the Offer by completing and returning the Application Form (and, if applicable, a Custodian Certificate):

- your Application, on these terms and conditions, will be irrevocable and unconditional (i.e. it cannot be withdrawn);
- you authorise PEL (and its officers, advisors or agents) to correct any error in, or omission from, your Application Form and to complete the Application Form by the insertion of any missing details;
- you acknowledge that PEL may at any time irrevocably determine that your Application Form is valid, in accordance with these terms and conditions, even if the Application Form is incomplete, contains errors or is otherwise defective;
- you acknowledge that none of PEL, its advisors or agents has provided you with investment advice or financial product advice, and that none of them has an obligation to provide advice concerning your decision to apply for and purchase Offer Shares under the Offer; and
- you irrevocably and unconditionally agree to these terms and conditions.

CUSTODIAN

Under the Offer, a 'Custodian' is any Eligible Shareholder:

- in the case of any Eligible Shareholder having a registered address in New Zealand, that:
 - is a trustee corporation or a nominee company and holds Shares in PEL by reason only of acting for another person in the ordinary course of business of that trustee corporation or nominee company; or
 - holds Shares in PEL by reason only of being a bare trustee of a trust to which the Shares are subject.

A Custodian may apply to purchase more than NZ\$50,000 of Shares in aggregate, so long as the Custodian does not apply for more than NZ\$50,000 of Shares per beneficial owner in New Zealand for whom the Custodian acts as a Custodian. Custodians must also fill out a Custodian Certificate, available on request from the Share Registrar.

CERTIFICATION

I irrevocably apply for the Shares indicated in this Application Form (or such lesser number of Shares as may be allocated to me/us due to rounding or scaling), and agree that:

- By applying for Shares, I acknowledge that this Application Form was distributed with the Offer Document containing the Terms and Conditions dated 28 September 2021, and confirm that I have read this Application Form and the Offer Document accompanying this Application Form in their entirety. I agree to be bound by the constitution of PEL and I irrevocably and unconditionally agree to the Terms and Conditions.
- If I am not a Custodian, I certify that:

- my address recorded in PEL's share register is in New Zealand or I can otherwise participate in the Offer in compliance with all applicable laws and I held Shares on the Record Date;
- I am not in the United States and am not acting for the account or benefit of a person in the United States (or in the event that I am acting for the account or benefit of a person in the United States, I am not applying for, or acquiring, any Shares for the account or benefit of that person), and I have not sent the Offer Document or Application Form to any person in the United States; and
- I am not applying for Shares with an aggregate application value which is more than NZ\$50,000 (including applications made through a Custodian) even though I may have received more than one offer under the Offer or received offers in more than one capacity under the Offer.
- If I am a Custodian, in addition to the certifications being made under my Custodian Certificate, I certify that:
 - my address recorded in PEL's share register is in New Zealand or I can otherwise participate in the Offer in compliance with all applicable laws and I hold Shares directly or indirectly as a Custodian for beneficial owners in New Zealand;
 - a copy of the Offer Document was given to each participating beneficial owner;
 - each beneficial owner (or the beneficial owner's agent) has instructed me to apply for, and accept, under the Offer the dollar amount of Shares set out in the front of this Application Form (or set out in the attached schedule);
 - I am not in the United States and I am not applying for Shares for, or for the account or benefit of, a person in the United States (or in the event that I am acting for the account or benefit of a person in the United States, I am not applying for, or acquiring, any Shares for the account or benefit of that person), and I have not sent the Offer Document or Application Form to any person in the United States;
 - no other Custodian is submitting an application under the Offer for that beneficial owner; and
 - I am not applying for Shares with an aggregate application value which is more than NZ\$50,000 in respect of any beneficial owner for whom I act as Custodian.

CONTACT DETAILS

Fill in your daytime telephone number and contact name, as we may need to contact you, for example, if you have not filled in this Application Form (or if applicable, your Custodian Certificate) correctly.

LODGE MENT I NSTRUCTIONS

An application may be made using the online application form at <https://pacificedge.capitalraise.co.nz>. Online application is encouraged. Please use your Entitlement number and Holding number to make an online application.

If you receive your Application Form by mail, mail or hand deliver this Application Form (and, if applicable, your Custodian Certificate) and arrange payment so that it is received by the Share Registrar before 5:00pm NZDT on 13 October 2021 (unless the Closing Date is extended). You should allow sufficient time for delivery by the postal service. Application Forms (and, if applicable, Custodian Certificates) and payment received after the Closing Date may not be processed regardless of when they are postmarked. We have included a reply paid envelope for your convenience.

You may also use a standard envelope, which should be posted to: Link Market Services Limited, PO Box 91976, Auckland 1142,

or delivered to:

Level 30, PwC Tower, 15 Customs Street West, Auckland 1010.

Only Applications with payment by direct debit may be scanned and emailed to Link Market Services:

Scan & email: applications@linkmarketservices.co.nz

Please use "PEL Share Offer" as the subject of the email.

Applications may also be lodged with any Primary Market Participant or any other channel approved by NZX Limited in time to enable forwarding to the Share Registrar before the Closing Date. No brokerage will be paid by PEL on any applications.

Personal information provided will be held by PEL and/or the Share Registrar. This information will be used for the purposes of managing your investment in PEL. Under the Privacy Act 2020, you have the right to access and correct any personal information held about you.

If you have any questions in relation to the completion of this form, then please contact Link Market Services Limited on +64 9 375 5998.

EXECUTION

You should sign this Application Form where indicated. If a company is signing, it must be signed on behalf of the company by a person(s) duly authorised for that purpose. If this Application Form is signed under a power of attorney, the attorney certifies that they have been duly authorised by the shareholder (the Donor) and, at the date of this application form, the attorney has not received any notice of the revocation of that appointment by the Donor or otherwise.